## House Study Bill 165

HOUSE FILE BY (PROPOSED COMMITTEE ON ENVIRONMENTAL PROTECTION BILL BY CHAIRPERSON OLSON) Passed House, Date \_\_\_\_\_ Passed Senate, Date \_\_\_\_\_ Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_ Nays \_\_\_\_ A BILL FOR 1 An Act extending the time period during which a wind energy conversion facility shall be considered approved for purposes of the renewable energy tax credit under specified circumstances. 5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA: 6 TLSB 1842HC 83 7 rn/nh/14

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Section 1. Section 476C.3, subsection 3, Code 2009, is 1 2 amended to read as follows: 3 3. A facility that is not operational within thirty was 4 after issuance of an approval for the facility by the board 5 shall cease to be an eligible renewable energy facility. 3. A facility that is not operational within thirty months 6 However, a wind energy conversion facility that is approved as 7 eligible under this section but is not operational within 8 eighteen months due to the unavailability of necessary 1 9 equipment or a delay in receiving federal transmission 1 10 approval from the federal energy regulatory commission shall 1 11 be granted an additional twelve months to become operational. 1 12 A facility that is granted and thereafter loses approval may 1 13 reapply to the board for a new determination.

EXPLANATION This bill relates to wind energy conversion facilities that 1 15 1 16 have received approval for the renewable energy tax credit
1 17 pursuant to Code chapter 476C. Current law provides that an
1 18 eligible renewable energy facility, as defined in the Code
1 19 chapter, that is not operational within 30 months after 1 20 receiving approval shall cease to be eligible for the credit. 1 21 An exception is provided, however, if the facility is a wind 1 22 energy conversion facility which was not operational within 18 1 23 months due to the unavailability of necessary equipment. 24 such cases an additional 12=month period shall be granted. 25 The bill extends this additional period to wind energy 1 26 conversion facilities which were not operational because of a 1 27 delay in receiving federal transmission approval from the 1 28 federal energy regulatory commission. 1 29 LSB 1842HC 83